

CABINET

STOREY CREATIVE INDUSTRIES CENTRE 9 OCTOBER 2012

Report of the Head of Resources

PURPOSE OF REPORT					
To provide Cabinet with an update on the position regarding the Storey Creative Industries Centre following the decision of Council on the 12 September 2012					
Key Decision	<input type="checkbox"/>	Non-Key Decision	<input type="checkbox"/>	Referral from Officer	<input checked="" type="checkbox"/>
Date Included in Forward Plan	N/A				
This report is public					

RECOMMENDATION OF THE HEAD OF RESOURCES

(1) That the report be noted.

1.0 Introduction

1.1 Council, at its meeting on the 12 September 2012, resolved amongst other things:

- That subject to the outcome of the liquidation process for SCIC Ltd and assuming that the head lease be forfeit, or otherwise terminated, Council's preferred direction for the Storey Institute is to seek to continue operating as a Creative Industries Centre, without excluding other options, in order to make the building sustainable and that the Council works productively with the tenants and other stakeholders, to achieve these ends.
- That officers be authorised to investigate the details of the restrictive covenant and to develop proposals in support of (2) above
- That it be noted that future decisions regarding the Storey Institute will be taken by Cabinet, subject to them being in accordance with the direction set under (2) above and the existing budget framework but that any decision regarding the status of the building be brought to full Council, for example, if it were offered for sale.

2.0 Report

2.1 A meeting took place with the sub-tenants on the 18 September to explain the Council's decision and the next steps required.

Information in respect of spaces let is being gathered and draft terms supplied

to tenants in readiness for the head lease being returned to the Council

- 2.2 Until the building is returned to the City Council, the sub-tenants of SCIC Ltd are continuing to manage the building. However, this situation can only be managed in the short term (probably not beyond mid-October)
- 2.3 The Liquidator has confirmed that he agrees to the Council's proposal to forfeit the Head lease and arrangements are now being put in place to pursue this course of action to return the building to the Council's control.
- 2.4 Arrangements have been put in hand to return the VIC to the Storey once it can be guaranteed that the front doors will remain open.

RELATIONSHIP TO POLICY FRAMEWORK	
N/A	
CONCLUSION OF IMPACT ASSESSMENT (including Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing)	
N/A	
LEGAL IMPLICATIONS	
None arising directly as a result of this report.	
FINANCIAL IMPLICATIONS	
None arising directly as a result of this report	
OTHER RESOURCE IMPLICATIONS	
Human Resources: None arising directly as a result of this report.	
Information Services: None arising directly as a result of this report.	
Property: None arising directly as a result of this report.	
Open Spaces: None arising directly as a result of this report.	
DEPUTY SECTION 151 OFFICER'S COMMENTS	
The Section 151 Officer is the report author; there are no further comments to add.	
DEPUTY MONITORING OFFICER'S COMMENTS	
None arising from this report.	
BACKGROUND PAPERS	Contact Officer: Nadine Muschamp Telephone: 01524 (58)2140 E-mail: nmuschamp@lancaster.gov.uk Ref: NM/ES/Cttees/Cabinet/09.10.12
Council report and minute – 12 September 2012	